

Coca-Cola BOTTLERS NEPAL LIMITED

(Authorized Bottler of The Coca-Cola Company)

Balaju Industrial District, Balaju, Kathmandu

Unaudited Financial Results (Quarterly)

As at the end of Fourth Quarter (15/07/2021) of the Fiscal Year 2077/78 (FY 2020-2021)

NPR in Thousand

S.N	Particulars	As on date 15.07.2021 (Unaudited)		As on date 15.07.2020 (Audited)	
		(Group)		(Group)	
A	ASSETS				
	Non-current assets				
	Intangible Assets	62,515		110,277	
	Property, Plant and Equipment	7,217,098		7,663,508	
	Prepayments	27,295		28,118	
	Deferred Tax Assets	726		62,476	
	Financial Assets				
	Advances	6,943		8,140	
	Current Assets				
	Non Financial				
	Inventories	1,647,532		1,572,952	
	Prepayments	66,743		88,552	
	Advances	824,907		899,480	
	Other Current Assets	9,009		-	
	Income Tax Receivable	15,927		19,578	
	Current Assets				
	Financial Assets				
	Other Current Assets	10,881		16,719	
	Trade receivables	340,841		221,507	
	Cash and Cash Equivalents	497,883		460,922	
	Total Assets	10,728,300		11,152,229	
B	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	194,889		194,889	
	Reserve and Surplus	3,939,161		3,549,343	
	Non Controlling Interest	174,570		135,273	
	Non-current liabilities				
	Financial Liabilities				
	Retirement Benefit Obligation	1,040,580		958,111	
	Borrowing	1,130,407		1,700,407	
	Current liabilities				
	Financial Liabilities				
	Retirement Benefit Obligations	160,381		121,160	
	Borrowings	1,814,689		1,942,511	
	Trade payables	686,598		1,184,806	
	Other Financial liabilities	1,582,728		1,329,723	
	Non Financial Liabilities	287		25,084	
	Income Tax Payable	4,010		10,922	
	Total Equity and Liabilities	10,728,300		11,152,229	
C	Profit and Loss Account	Current Period (Group)		Previous Period (Group)	
		14.04.2021 to 15.07.2021 (3 Month)	16.07.2020 to 15.07.2021 (12 Month)	13.04.2020 to 15.07.2020 (3 Month)	17.07.2019 to 15.07.2020 (12 Month)
	Revenue from operations	2,228,266	8,420,736	1,241,100	6,865,166
	Cost of sales	(1,751,020)	(5,865,697)	(1,009,021)	(5,094,806)
	Gross Profit	477,246	2,555,039	232,079	1,770,360
	Other operating income	7,771	27,050	12,219	128,552
	Selling and distribution expenses	(235,820)	(1,318,656)	(184,361)	(1,298,338)
	Administrative and operating expenses	(48,687)	(420,999)	(77,104)	(401,447)
	Profit from Operations	200,510	842,435	(17,167)	199,127
	Finance Costs	(61,788)	(252,877)	(143,725)	(268,129)
	Finance Income	8,904	20,611	28,634	34,896
	Profit Before Tax	147,626	610,169	(132,258)	(34,106)
	Income Tax Expense				
	Current Tax	(1,125)	(86,686)	(93,574)	(112,690)
	Prior period tax adjustments	(1,622)	(8,077)	12,026	(885)
	Deferred Tax	10,229	(65,676)	124,572	85,824
	Net Profit	155,108	449,730	(89,234)	(61,857)
	Owners of the Company (Net Profit)	150,045	410,433	(86,745)	(62,376)
	Non Controlling Interest (Net profit)	5,062	39,297	(2,489)	519



D	Major Indicators	Current Period (Group)		Previous Period (Group)	
		16.07.2020 to 15.07.2021 (12 Month)	Annualized	17.07.2019 to 15.07.2020 (12 Month)	Annualized
		1. Earnings per Share (NPR)	211	211	(32)
2. Market Value Per Share (NPR)	1,830	1,830	1,693	1,693	
3. Price Earnings Ratio	9	9	(53)	(53)	
4. Current Ratio	0.80		0.71		
5. Return on Equity	10.4%	10.4%	-1.6%	-2%	
6. Return on Total Assets	4.2%	4.2%	-1%	-1%	
7. Net Worth Per Share (NPR)	2,211		1,991		

Note:

- 1 Figures are regrouped wherever necessary for consistent presentation and comparison.
- 2 Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
- 3 Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized unaudited profits and number of equity shares outstanding at the reporting date. Annualized ratios are calculated on the basis of accumulated Fourth Quarter profit (Q4 YTD).

E Related Party Disclosure

During the period, the following related party transactions occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	630,895
Transfer fee payable to BNTL	32,262
Transfer fee receivable from BNTL	74,863

F Management Analysis

- a) The profit after tax has increased by NPR 511.5 MM for this year with respect to previous year driven by increment in sales volume & cost saving initiatives.
- b) The company is continuously working on upgrading IT infrastructure, enhancing transactions security, automating work processes, enhancing productivity.

G Details Related to Legal Proceedings

No legal case was filed in this Quarter by or against the Company.

H Analysis of Share Transactions

i) Management's view on the performance of the stocks of the body corporate

Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.

ii) High, Low and Closing Price of the stocks of the company during each quarter of the preceding year along with total volume of trading of shares and number of days traded

Not traded in the given Quarter

I Risks and Challenges

Internal Problem & Challenges

Rise in cost of operations and reduced efficiency in business due to the ongoing Pandemic.

Rural distribution at effective cost.

External Problem & Challenges

Market and economic recovery in progress from COVID 19.

Fluctuation in Foreign Exchange impacting material cost.

Rise in cost of operations due to increase in indirect tax.

Strategy

Proactively monitor the internal and external environmental changes

Develop cost effective distribution models for upcountry areas.

J Corporate Governance

The Company follows prudent Corporate Governance Practices in all business transactions.

During the Quarter under review, the Company had convened Board Meeting on 25th May 2021 & 1st July 2021, Audit Committee Meeting on 25th May 2021, Risk Management Committee Meeting on 25th May 2021.

K Declaration by Managing Director on the Truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.

Pradyo Pandey
Managing Director

Date: 12th August, 2021 (28th Shrawan, 2078)

