


**Coca-Cola BOTTLERS NEPAL LIMITED**  
(Authorized Bottler of The Coca-Cola Company)  
Balaju Industrial District, Balaju, Kathmandu  
Unaudited Financial Results (Quarterly)

As at the end of Third Quarter (13/04/2021) of the Fiscal Year 2077/78 (FY 2020-2021)

NPR in Thousand

S.N	Particulars	As on date 13.04.2021		As on date 12.04.2020	
		(Unaudited)		(Unaudited)	
		(Group)		(Group)	
<b>A</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
	Intangible Assets		74,413		122,608
	Property, Plant and Equipment		7,290,131		7,819,699
	Prepayments		27,500		28,323
	<b>Financial Assets</b>				
	Advances		10,177		10,470
	<b>Current Assets</b>				
	<b>Non Financial</b>				
	Inventories		2,122,891		1,957,715
	Prepayments		97,581		122,777
	Advances		899,756		1,134,291
	Other Current Assets		1,159		33,722
	Income Tax Receivable		6,295		100,584
	<b>Current Assets</b>				
	<b>Financial Assets</b>				
	Other Current Assets		19,912		29,369
	Trade receivables		263,817		421,492
	Cash and Cash Equivalents		465,742		470,435
	<b>Total Assets</b>		<b>11,279,373</b>		<b>12,251,486</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	Equity Share capital		194,889		194,889
	Reserve and Surplus		3,688,258		3,732,302
	Non Controlling Interest		169,508		135,273
	<b>Non-current liabilities</b>				
	Deferred Tax Liability		142,810		66,995
	<b>Financial Liabilities</b>				
	Retirement Benefit Obligation		1,149,268		992,856
	Borrowing		1,557,907		2,270,407
	<b>Current liabilities</b>				
	<b>Financial Liabilities</b>				
	Borrowings		1,370,693		1,574,129
	Trade payables		1,206,905		1,871,634
	Other Financial liabilities		1,799,135		1,413,002
	<b>Total Equity and Liabilities</b>		<b>11,279,373</b>		<b>12,251,486</b>
<b>C</b>	<b>Profit and Loss Account</b>				
			<b>Current Period</b>		<b>Previous Period</b>
			<b>(Group)</b>		<b>(Group)</b>
			<b>14.01.2021 to 13.04.2021</b>		<b>15.01.2020 to 12.04.2020</b>
			<b>(3 Month)</b>		<b>(3 Month)</b>
			<b>16.07.2020 to 13.04.2021</b>		<b>17.07.2019 to 12.04.2020</b>
			<b>(9 Month)</b>		<b>(9 Month)</b>
	Revenue from operations	2,582,900	6,192,470	1,547,957	5,624,066
	Cost of sales	(1,555,090)	(4,114,677)	(1,296,056)	(4,085,785)
	<b>Gross Profit</b>	<b>1,027,810</b>	<b>2,077,792</b>	<b>251,901</b>	<b>1,538,281</b>
	Other operating income	5,011	19,279	3,567	116,334
	Selling and distribution expenses	(464,382)	(1,082,835)	(354,620)	(1,113,978)
	Administrative and operating expenses	(73,896)	(372,311)	(48,090)	(324,343)
	<b>Profit from Operations</b>	<b>494,543</b>	<b>641,925</b>	<b>(147,242)</b>	<b>216,295</b>
	Finance Costs	(64,470)	(191,089)	(111,599)	(186,925)
	Finance Income	2,566	11,707	22,733	23,368
	<b>Profit Before Tax</b>	<b>432,639</b>	<b>462,543</b>	<b>(236,108)</b>	<b>52,738</b>
	<b>Income Tax Expense</b>				
	Current Tax	(74,124)	(85,561)	1,898	(19,115)
	Prior period tax adjustments	(6,455)	(6,455)	-	(12,911)
	Deferred Tax	(45,218)	(75,905)	(1,948)	(38,748)
	<b>Net Profit</b>	<b>306,842</b>	<b>294,622</b>	<b>(236,157)</b>	<b>(18,037)</b>
	<b>Owners of the Company (Net Profit)</b>	<b>274,643</b>	<b>260,387</b>	<b>(214,109)</b>	<b>(21,045)</b>
	<b>Non Controlling Interest (Net profit)</b>	<b>32,199</b>	<b>34,235</b>	<b>(22,048)</b>	<b>3,008</b>
<b>D</b>	<b>Major Indicators</b>				
			<b>Current Period</b>		<b>Previous Period</b>
			<b>(Group)</b>		<b>(Group)</b>
			<b>16.07.2020 to 13.04.2021</b>		<b>17.07.2019 to 12.04.2020</b>
			<b>(9 Month)</b>		<b>(9 Month)</b>
			<b>Annualized</b>		<b>Annualized</b>
	1. Earnings per Share (NPR)	134	178	(11)	(14)
	2. Market Value Per Share (NPR)	1,830	1,830	1,693	1,693
	3. Price Earnings Ratio	14	10	(157)	(118)
	4. Current Ratio	0.89		0.88	
	5. Return on Equity	7.3%	9.7%	-0.4%	-1%
	6. Return on Total Assets	2.6%	3.5%	0%	0%
	7. Net Worth Per Share (NPR)	2,079		2,085	
<b>Note:</b>					
1. Figures are regrouped wherever necessary for consistent presentation and comparison.					
2. Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.					
3. Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized unaudited profits and number of equity shares outstanding at the reporting date. Annualized ratios are calculated on the basis of accumulated Third Quarter profit (Q3 YTD).					
<b>E. Related Party Disclosure</b>					
During the period, the following related party transactions occurred:					
	<b>Particulars</b>				<b>NPR in Thousand</b>
	Purchase of Concentrate from Pacific Refreshments Pte. Ltd.				1,312,078
	Transfer fee payable to BNTL				25,642
	Transfer fee receivable from BNTL				54,017
<b>F. Management Analysis</b>					
a) The profit after tax has increased by NPR 294 MM at the end of third quarter with respect to corresponding period of previous year driven by increment in sales volume & cost saving initiatives.					
b) The company is continuously working on upgrading IT infrastructure, enhancing transactions security, automating work processes, enhancing productivity.					
<b>G. Details Related to Legal Proceedings</b>					
No legal case was filed in this Quarter by or against the Company.					
<b>H. Analysis of Share Transactions</b>					
<b>i) Management's view on the performance of the stocks of the body corporate</b>					
Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.					
<b>ii) High, Low and Closing Price of the stocks of the company during each quarter of the preceding year along with total volume of trading of shares and number of days traded</b>					
Not traded in the given Quarter					
<b>I. Risks and Challenges</b>					
<b>Internal Problem &amp; Challenges</b>					
Rise in cost of operations and reduced efficiency in business due to the Pandemic.					
Rural distribution at effective cost.					
<b>External Problem &amp; Challenges</b>					
Market and economic recovery in progress from COVID 19.					
Fluctuation in Foreign Exchange impacting material cost.					
<b>Strategy</b>					
Proactively monitor the internal and external environmental changes					
Develop cost effective distribution models for upcountry areas.					
<b>J. Corporate Governance</b>					
The Company follows prudent Corporate Governance Practices in all business transactions.					
During the Quarter under review, the Company had convened Board Meeting on 17th March 2021, Audit Committee Meeting on 15th March 2021, Risk Management Committee Meeting on 15th March 2021.					
<b>K. Declaration by Managing Director on the Truthfulness and accuracy of Information</b>					
I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.					
					
	<b>Pradip Pandey</b> Managing Director Date: 9th May, 2021 (26th Baishakh, 2078)				