

S.N	Particulars	As on date 13.04.2021 (Unaudited)	As on date 12.04.2020 (Unaudited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	Intangible Assets	36,515	63,314
	Property, Plant and Equipment	5,902,464	6,272,048
	<b>Financial Assets</b>		
	Advances	10,177	10,470
	<b>Current Assets</b>		
	<b>Non Financial Assets</b>		
	Inventories	1,608,325	1,323,739
	Prepayments	82,044	105,275
	Advances	573,337	741,700
	Income Tax Receivable	-	26,872
	Other Current Assets	1,159	33,722
	<b>Financial Assets</b>		
	Other Current Assets	3,973	971
	Trade receivables	146,637	298,666
	Cash and cash equivalents	215,487	212,879
	<b>Total Assets</b>	<b>8,580,119</b>	<b>9,089,655</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital	121,000	121,000
	Reserve and Surplus	2,440,774	2,211,526
	<b>Non-current liabilities</b>		
	Retirement Benefit Obligation	513,710	464,455
	Deferred Tax Liability	192,022	114,345
	<b>Financial Liabilities</b>		
	Non current Borrowing	1,557,907	2,270,407
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	1,640,261	1,758,939
	Trade payables	875,241	1,225,084
	Other Financial Liabilities	1,179,035	923,900
	Income Tax Payable	60,169	-
	<b>Total Equity and Liabilities</b>	<b>8,580,119</b>	<b>9,089,655</b>
<b>C</b>	<b>Profit and Loss Account</b>		
		<b>Current Period</b>	<b>Previous Period</b>
		<b>14.01.2021 to 13.04.2021 (3 Month)</b>	<b>15.01.2020 to 12.04.2020 (3 Month)</b>
		<b>16.07.2020 to 13.04.2021 (9 Month)</b>	<b>17.07.2019 to 12.04.2020 (9 Month)</b>
	Revenue from operations	1,970,083	4,522,544
	Cost of sales	(1,083,229)	(2,890,259)
	<b>Gross Profit</b>	<b>886,854</b>	<b>1,632,286</b>
	Other operating income	8,170	37,731
	Selling and distribution expenses	(319,569)	(758,701)
	Administrative and operating expenses	(41,510)	(165,282)
	<b>Profit from Operations</b>	<b>533,945</b>	<b>746,034</b>
	Finance Costs	(72,774)	(218,831)
	Finance Income	2,103	7,553
	<b>Profit Before Tax</b>	<b>463,274</b>	<b>534,756</b>
	<b>Income Tax Expense</b>		
	Current Tax	(74,124)	(85,561)
	Prior period tax adjustments	-	-
	Deferred Tax	(39,818)	(77,768)
	<b>Net Profit</b>	<b>349,332</b>	<b>371,427</b>
			<b>(239,207)</b>
<b>D</b>	<b>Major Indicators</b>		
		<b>16.07.2020 to 13.04.2021 (9 Month)</b>	<b>17.07.2019 to 12.04.2020 (9 Month)</b>
		<b>Annualized</b>	<b>Annualized</b>
	1. Earnings per Share (NPR)	307	409
	2. Market Value Per Share (NPR)	9,600	9,600
	3. Price Earnings Ratio	31	23
	4. Current Ratio	0.7	0.7
	5. Return on Equity	14.5%	19.3%
	6. Return on Total Assets	4.3%	5.8%
	7. Net Worth Per Share (NPR)	2,117	1,928

**Note:**

- Figures are regrouped wherever necessary for consistent presentation and comparison.
- Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
- Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized unaudited profits and number of equity shares outstanding at the reporting date. Annualized ratios are calculated on the basis of accumulated Third Quarter profit (Q3 YTD).

**E. Related Party Disclosure**

During the period, the following related party transactions occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	1,001,876
Transfer fee payable to BNL	54,017
Transfer fee receivable from BNL	25,642

**F. Management Analysis**

- The profit after tax has increased by NPR 338 MM at the end of third quarter with respect to corresponding period of previous year, driven by increment in sales volume, improved pack mix & cost saving initiatives.
- The company is continuously working on upgrading IT infrastructure, enhancing transactions security, automating work processes, enhancing productivity.

**G. Details Related to Legal Proceedings**

No legal case was filed in this Quarter by or against the Company.

**H. Analysis of Share Transactions**

i) **Management's view on the performance of the stocks of the body corporate**  
Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.

ii) **High, Low and Closing Price of the stocks of the company during each quarter of the preceding year along with total volume of trading of shares and number of days traded**

Particulars	NPR
Maximum Price	10,065
Minimum Price	8,328
Closing Price	9,600
No. of Trades	1,169
Days of Trading	59

**I. Risks and Challenges**

**Internal Problem & Challenges**  
Rise in cost of operations and reduced efficiency in business due to the Pandemic.  
Rural distribution at effective cost.

**External Problem & Challenges**  
Market and economic recovery in progress from COVID 19.  
Fluctuation in Foreign Exchange impacting material cost.


**Strategy**  
Proactively monitor the internal and external environmental changes  
Develop cost effective distribution models for upcountry areas.

**J. Corporate Governance**

The Company follows prudent Corporate Governance Practices in all business transactions.  
During the Quarter under review, the Company had convened Board Meeting on 17th March 2021, Audit Committee Meeting on 15th March 2021, Risk Management Committee Meeting on 15th March 2021.

**K. Declaration by Chief Executive Officer on the Truthfulness and accuracy of Information**

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

  
**Pradip Pandey**  
Chief Executive Officer  
Date: 9th May, 2021 (26th Baishakh, 2078)