

# Coca-Cola BOTTLERS NEPAL LIMITED

(Authorized Bottler of The Coca-Cola Company)  
Balaju Industrial District, Balaju, Kathmandu

## Unaudited Financial Results (Quarterly)

As at the end of the Fourth Quarter (16/07/2025) of the Fiscal Year 2081/82 (FY 2024-2025)

NPR in Thousands

S.N	Particulars	As on date 16.07.2025		As on date 15.07.2024	
		(Group)		(Group)	
A	<b>ASSETS</b>				
	<b>NON-CURRENT ASSETS</b>				
	<b>Non-Financial Assets:</b>				
	Intangible Assets	11,692		15,181	
	Property, Plant and Equipment	6,809,447		7,222,556	
		<b>6,821,139</b>		<b>7,237,737</b>	
	<b>CURRENT ASSETS</b>				
	<b>Non Financial Assets:</b>				
	Inventories	2,928,745		3,620,056	
	Advances	2,417,187		2,578,158	
	Income Tax Receivable	49,184		76,654	
	<b>Financial Assets:</b>				
Other Current Assets	89,501		166,210		
Trade Receivables	1,003,508		1,057,210		
Cash and Cash Equivalents	50,439		33,105		
	<b>6,538,564</b>		<b>7,531,393</b>		
<b>Total Assets</b>	<b>13,359,703</b>		<b>14,769,130</b>		
B	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
	Equity Share Capital	194,889		194,889	
	Reserve and Surplus	5,675,532		6,002,353	
	Non Controlling Interest	335,508		389,177	
		<b>6,205,929</b>		<b>6,586,419</b>	
	<b>NON-CURRENT LIABILITIES</b>				
	<b>Non-Financial Liabilities:</b>				
	Deferred Tax Liability	57,364		63,288	
	<b>Financial Liabilities:</b>				
	Retirement Benefit Obligation	907,637		871,648	
	Lease Liabilities	81,341		113,848	
		<b>1,046,342</b>		<b>1,048,784</b>	
	<b>CURRENT LIABILITIES</b>				
	Retirement Benefit Obligation				
	Borrowings	37,828		99,238	
	Trade Payables	2,676,870		3,147,196	
	Lease Liabilities	1,472,590		1,823,816	
Other Financial Liabilities	32,536		29,350		
Non Financial Liabilities	1,844,843		1,962,372		
	42,765		71,955		
	<b>6,107,432</b>		<b>7,133,927</b>		
<b>Total Equity and Liabilities</b>	<b>13,359,703</b>		<b>14,769,130</b>		
C	<b>Profit and Loss Account</b>	<b>Current Period (Group)</b>		<b>Previous Period (Group)</b>	
		14.04.2025 to 16.07.2025 (Qtr)	16.07.2024 to 16.07.2025 (YTD)	13.04.2024 to 15.07.2024 (Qtr)	17.07.2023 to 15.07.2024 (YTD)
	Revenue from Operations	3,847,056	10,921,489	4,042,762	11,227,148
	Cost of Sales	(2,957,341)	(8,233,741)	(3,236,544)	(8,379,772)
	<b>Gross Profit</b>	<b>889,715</b>	<b>2,687,748</b>	<b>806,218</b>	<b>2,847,376</b>
	Other Operating Income	11,329	36,412	129,542	151,277
	Selling and Distribution Expenses	(342,008)	(1,484,526)	(421,091)	(1,569,455)
	Administrative and Operating Expenses	(29,789)	(478,256)	(41,097)	(510,970)
	<b>Profit from Operations</b>	<b>529,247</b>	<b>761,378</b>	<b>473,572</b>	<b>918,228</b>
	Finance Costs	(76,288)	(238,708)	(82,620)	(315,972)
	Finance Income	1,283	2,891	763	2,719
	<b>Profit Before Tax</b>	<b>454,242</b>	<b>525,561</b>	<b>391,715</b>	<b>604,975</b>
	<b>Income Tax Expense</b>				
	Current Tax	(65,564)	(174,291)	(76,104)	(213,076)
	Prior Period Tax Adjustments	(763,055)	(763,055)	(29,358)	(31,268)
	Deferred Tax	(42,231)	11,185	36,863	22,375
	<b>Net Profit</b>	<b>(416,608)</b>	<b>(400,600)</b>	<b>323,116</b>	<b>383,006</b>
	<b>Owners of the Company (Net Profit)</b>	<b>(353,164)</b>	<b>(344,599)</b>	<b>315,903</b>	<b>351,697</b>
	<b>Non Controlling Interest (Net profit)</b>	<b>(63,444)</b>	<b>(56,001)</b>	<b>7,213</b>	<b>31,309</b>
D	<b>Major Indicators</b>	<b>Current Period (Group)</b>		<b>Previous Period (Group)</b>	
		16.07.2024 to 16.07.2025 (YTD)	Annualized	17.07.2023 to 15.07.2024 (YTD)	Annualized
	1. Earnings per Share (NPR)	(177)	(177)	180	180
	2. Market Value per Share (NPR)	17,498	17,498	15,705	15,705
	3. Price Earnings Ratio	(99)	(99)	87	87
	4. Current Ratio	1.1		1.1	
	5. Return on Equity	-6.5%	-6.5%	5.8%	5.8%
	6. Return on Total Assets	-3.0%	-3.0%	2.6%	2.6%
	7. Net Worth per Share (NPR)		3,184		3,380

**Note:**

- Figures are regrouped wherever necessary for consistent presentation and comparison.
- Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
- Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly accumulated unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized accumulated unaudited profits and number of equity shares outstanding at the reporting date.

**E. Related Party Disclosure**

Upto the end of the quarter, the following related party transactions have occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	4,030,496
Transfer fee payable to BNTL	62,524
Transfer fee receivable from BNTL	159,317

**F. Management Analysis**

- The Company generated profit before tax of NPR 454 MM during the fourth quarter. The YTD profit before tax reached 525 MM despite the challenges caused by slow-down in consumer spending, increases in material and production overhead costs, challenge in raw materials sourcing along with macroeconomic impact of currency devaluation and inflation. Pursuant to Section 30 of the Finance Bill 2082, its subsidiary BNTL paid the total principal tax amount of NPR 780 million to settle the LTPO's tax assessment of FY 2071-72 . This resulted in a net loss of NPR 417 million for the fourth quarter and YTD total of net loss of 401 million.
- The company is continuously working to enhance productivity and profitability through strategic initiatives such as optimizing production processes, expanding market reach, implementing cost-saving measures, and innovating with new product offerings. Additionally, the company is focusing on sustainability practices, effective marketing strategies, strengthening distribution channels, and leveraging digital technologies for operational efficiencies and increased market penetration.

**G. Details Related to Legal Proceedings**

No legal case was filed in this Quarter by or against the Company.

**H. Analysis of Share Transactions**

- Management's view on the performance of the stocks of the body corporate**  
Price and transactions of the company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.
- High, Low and Closing Price of the stocks of the company during this quarter along with total volume of trading of shares and number of days traded**

Particulars	14.04.2025 to 16.07.2025 (Qtr)
Maximum Price (NPR)	18,450
Minimum Price (NPR)	15,430
Closing Price (NPR)	17,498
No. of Trades (Total Transaction)	1,953
Days of Trading	46

**I. Risks and Challenges**

**Internal Problem & Challenges**

- Rise in cost of operations.
- Rural distribution at effective cost.

**External Problem & Challenges**

- Market and economic slowdown due to external factors resulting in upward trend of operational costs for manufacturing sector.
- Devaluation of Nepalese Rupees against the Foreign Exchange Currencies resulting in higher material cost.

**Strategy**

- Implementation of Coke Buddy for online order processing and Vxceed, a solution for Demand Chain Execution process, by the company to manage the distributor network and obtain real-time data for better decision making.
- Continuous assessment of the risk exposure of the company to the internal and external factors and effective implementation of risk management procedures.
- Continuous development of cost effective distribution models for upcountry areas.

**J. Corporate Governance**

- The Company follows prudent Corporate Governance Practices in all business transactions.
- During the Quarter under review, the Company had convened Board Meeting on 11<sup>th</sup> June, 2025 & 9<sup>th</sup> July 2025. The company also convened Audit Committee Meeting on 11<sup>th</sup> June, 2025 and Risk Committee Meeting on 9<sup>th</sup> July 2025.

**K. Declaration by Managing Director on the Truthfulness and accuracy of Information**

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

**Redwin Antonio Duay**

Country Finance Director (Office in charge - Managing Director)

Date: 14<sup>th</sup> August, 2025 (29<sup>th</sup> Shrawan, 2082)