

Unaudited Financial Results (Quarterly)

As at the end of the First Quarter (17/10/2025) of the Fiscal Year 2082/83 (FY 2025-2026)

NPR in Thousands

S.N	Particulars	As on date 17.10.2025 (Unaudited)	As on date 16.10.2024 (Unaudited)		
A	ASSETS				
	NON-CURRENT ASSETS				
	Non-Financial Assets:				
	Intangible Assets	5,730	9,149		
	Property, Plant and Equipment	4,959,050	5,430,548		
		4,964,780	5,439,697		
	CURRENT ASSETS				
	Non Financial Assets:				
	Inventories	1,799,879	2,152,223		
	Prepayments	49,799	48,622		
Advances	881,134	856,287			
Income Tax Receivable	-	56,065			
Financial Assets:					
Other Current Assets	42,894	70,554			
Trade Receivables	1,020,490	1,485,142			
Cash and Cash Equivalents	773,750	338,701			
	4,567,946	5,007,595			
Total Assets	9,532,726	10,447,292			
B	EQUITY AND LIABILITIES				
	EQUITY				
	Equity Share Capital	121,000	121,000		
	Reserve and Surplus	3,680,645	4,138,682		
		3,801,645	4,259,682		
	NON-CURRENT LIABILITIES				
	Non-Financial Liabilities:				
	Deferred Tax Liability	236,908	207,963		
	Financial Liabilities:				
	Retirement Benefit Obligation	434,415	405,144		
	Lease Liabilities	80,364	112,405		
		751,687	725,511		
	CURRENT LIABILITIES				
	Retirement Benefit Obligation	18,430	42,480		
	Borrowings	2,496,200	2,967,266		
Trade Payables	720,330	695,736			
Lease Liabilities	24,818	24,853			
Other Financial Liabilities	1,544,869	1,413,071			
Non Financial Liabilities	164,544	318,692			
Income Tax Payable	10,203	-			
	4,979,394	5,462,099			
Total Equity and Liabilities	9,532,726	10,447,292			
C	Profit and Loss Account	Current Period (Group)	Previous Period (Group)		
		17.07.2025 to 17.10.2025 (Qtr)	16.07.2024 to 16.10.2024 (Qtr)		
	Revenue from Operations	2,614,892	2,028,728		
	Cost of Sales	(1,689,755)	(1,480,327)		
	Gross Profit	925,137	548,402		
	Other Operating Income	7,887	19,833		
	Selling and Distribution Expenses	(437,964)	(327,396)		
	Administrative and Operating Expenses	(118,144)	(96,238)		
	Profit from Operations	376,916	144,600		
	Finance Costs	(34,239)	(44,696)		
	Profit Before Tax	342,677	99,904		
	Income Tax Expense				
	Current Tax	(60,654)	(17,770)		
	Deferred Tax	(8,170)	(328)		
	Net Profit	273,853	81,807		
D	Major Indicators	Current Period (Group)	Previous Period (Group)		
		17.07.2025 to 17.10.2025 (Qtr)	Annualized	16.07.2024 to 16.10.2024 (Qtr)	Annualized
	1. Earnings per Share (NPR)	226	905	68	270
	2. Market Value per Share (NPR)	10,908	10,908	15,049	15,049
	3. Price Earnings Ratio	48	12	223	56
	4. Current Ratio	0.9		0.9	
	5. Return on Equity	7%	29%	2%	8%
	6. Return on Total Assets	2.9%	11.5%	0.8%	3.1%
	7. Net Worth per Share (NPR)		3,142		3,520

Note:

- Figures are regrouped wherever necessary for consistent presentation and comparison.
- Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
- Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly accumulated unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized accumulated unaudited profits and number of equity shares outstanding at the reporting date.

E. Related Party Disclosure

Upto the end of the quarter, the following related party transactions have occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	848,215
Transfer fee payable to BNL	45,470
Transfer fee receivable from BNL	2,711

F. Management Analysis

- The Company generated profit after tax of NPR 274 MM during the first quarter due to better productivity and cost efficiency despite the challenges caused with macroeconomic impact of currency devaluation and inflation.
- The company is continuously working to enhance productivity and profitability through strategic initiatives such as optimizing production processes, implementing cost-saving measures. Additionally, the company is focusing on sustainability practices, effective marketing strategies, and leveraging digital technologies for operational efficiencies.

G. Details Related to Legal Proceedings

No legal case was filed in this Quarter by or against the Company.

H. Analysis of Share Transactions
i) Management's view on the performance of the stocks of the body corporate

Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.

ii) High, Low and Closing Price of the stocks of the company during this quarter along with total volume of trading of shares and number of days traded

Particulars	17.07.2025 to 17.10.2025 (Qtr)
Maximum Price (NPR)	13,205
Minimum Price (NPR)	10,666
Closing Price (NPR)	10,908
No. of Trades (Total Transaction)	14,207
Days of Trading	51

I. Risks and Challenges
Internal Problem & Challenges

- Rise in cost of operations.
- Rural distribution at effective cost.

External Problem & Challenges

- Market and economic slowdown due to external factors.
- Devaluation of Nepalese Rupees against the Foreign Exchange Currencies resulting in higher material cost.

Strategy

- The company is emphasizing digital transformation to unlock cost-saving potential and enhance business performance.
- Continuous development of cost effective distribution models.

J. Corporate Governance

- The Company follows prudent Corporate Governance Practices in all business transactions.
- During the Quarter under review, the Company had convened Board Meeting on 8th October, 2025.

K. Declaration by Managing Director on the Truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

Ajay Chanbasappa Konale

Chief Executive Officer

 Date: 13th November, 2025 (27th Karthik, 2082)