

Unaudited Financial Results (Quarterly)

As at the end of the First Quarter (17/10/2025) of the Fiscal Year 2082/83 (FY 2025-2026)

NPR in Thousands

S.N	Particulars	As on date 17.10.2025 (Unaudited)		As on date 16.10.2024 (Unaudited)	
		(Group)		(Group)	
A	ASSETS				
	NON-CURRENT ASSETS				
	Non-Financial Assets:				
	Intangible Assets	8,018		12,646	
	Property, Plant and Equipment	6,683,344		7,076,596	
		6,691,362		7,089,243	
	CURRENT ASSETS				
	Non Financial Assets:				
	Inventories	2,485,003		2,739,500	
	Advances	2,738,985		2,650,224	
	Income Tax Receivable	-		37,931	
	Financial Assets:				
	Other Current Assets	87,372		102,101	
	Trade Receivables	1,296,191		2,008,262	
	Cash and Cash Equivalents	940,777		648,293	
		7,548,328		8,186,309	
	Total Assets	14,239,690		15,275,552	
B	EQUITY AND LIABILITIES				
	EQUITY				
	Equity Share Capital	194,889		194,889	
	Reserve and Surplus	5,978,510		6,099,455	
	Non Controlling Interest	354,588		377,720	
		6,527,987		6,672,064	
	NON-CURRENT LIABILITIES				
	Non-Financial Liabilities:				
	Deferred Tax Liability	22,398		60,971	
	Financial Liabilities:				
	Retirement Benefit Obligation	939,061		884,560	
	Lease Liabilities	81,341		113,747	
		1,042,800		1,059,278	
	CURRENT LIABILITIES				
	Retirement Benefit Obligation	37,828		79,306	
	Borrowings	2,602,383		3,454,548	
	Trade Payables	1,278,667		968,151	
	Lease Liabilities	25,202		25,305	
	Other Financial Liabilities	2,488,209		2,421,445	
	Non Financial Liabilities	202,603		595,454	
	Income Tax Payable	34,011		-	
		6,668,903		7,544,210	
	Total Equity and Liabilities	14,239,690		15,275,552	
C	Profit and Loss Account	Current Period (Group)	Previous Period (Group)		
		17.07.2025 to 17.10.2025 (Qtr)	16.07.2024 to 16.10.2024 (Qtr)		
	Revenue from Operations	3,691,180	3,002,464		
	Cost of Sales	(2,534,368)	(2,214,924)		
	Gross Profit	1,156,812	787,540		
	Other Operating Income	6,999	6,329		
	Selling and Distribution Expenses	(579,977)	(445,513)		
	Administrative and Operating Expenses	(171,968)	(170,676)		
	Profit from Operations	411,864	177,680		
	Finance Costs	(40,376)	(64,089)		
	Finance Income	-	11,320		
	Profit Before Tax	371,488	124,911		
	Income Tax Expense				
	Current Tax	(91,162)	(42,905)		
	Prior Period Tax Adjustment	-	-		
	Deferred Tax	41,348	2,377		
	Net Profit	321,674	84,383		
	Owners of the Company (Net Profit)	296,433	76,843		
	Non Controlling Interest (Net Profit)	25,241	7,540		
D	Major Indicators	Current Period (Group)	Previous Period (Group)		
		17.07.2025 to 17.10.2025 (Qtr)	16.07.2024 to 16.10.2024 (Qtr)	Annualized	Annualized
	1. Earnings per Share (NPR)	152	608	39	158
	2. Market Value per Share (NPR)	15,900	15,900	17,442	17,442
	3. Price Earnings Ratio	105	26	442	111
	4. Current Ratio	1.1	1.1	1.1	5.1%
	5. Return on Equity	4.9%	19.7%	1.3%	2.2%
	6. Return on Total Assets	2.3%	9.0%	0.6%	3,424
	7. Net Worth per Share (NPR)	3,350			

Note:

- Figures are regrouped wherever necessary for consistent presentation and comparison.
- Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
- Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly accumulated unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized accumulated unaudited profits and number of equity shares outstanding at the reporting date.

E. Related Party Disclosure

Up to the end of the quarter, the following related party transactions have occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	1,128,781
Transfer fee payable to BNTL	2,711
Transfer fee receivable from BNTL	45,470

F. Management Analysis

- The Company generated profit after tax of NPR 322 MM during the first quarter due to increased productivity and cost efficiency despite the challenges caused with macroeconomic impact of currency devaluation and inflation.
- The company is continuously working to enhance productivity and profitability through strategic initiatives such as optimizing production processes, implementing cost-saving measures. Additionally, the company is focusing on sustainability practices, effective marketing strategies, and leveraging digital technologies for operational efficiencies.

G. Details Related to Legal Proceedings

No legal case was filed in this Quarter by or against the Company.

H. Management of Share Transactions

- Management's view on the performance of the stocks of the body corporate**
Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.
- High, Low and Closing Price of the stocks of the company during this quarter along with total volume of trading of shares and number of days traded**

Particulars	17.07.2025 to 17.10.2025 (Qtr)
Maximum Price (NPR)	18,204
Minimum Price (NPR)	15,400
Closing Price (NPR)	15,900
No. of Trades (Total Transaction)	937
Days of Trading	26

I. Risks and Challenges

Internal Problem & Challenges

- Rise in cost of operations.
- Rural distribution at effective cost.

External Problem & Challenges

- Market and economic slowdown due to external factors.
- Devaluation of Nepalese Rupees against the Foreign Exchange Currencies resulting in higher material cost.

Strategy

- The company is emphasizing digital transformation to unlock cost-saving potential and enhance business performance.
- Continuous development of cost effective distribution models.

J. Corporate Governance

- The Company follows prudent Corporate Governance Practices in all business transactions.
- During the Quarter under review, the Company had convened Board Meeting on 8th October, 2025.

K. Declaration by Managing Director on the Truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

Ajay Chanbasappa Konale

Managing Director

Date: 13th November, 2025 (27th Karthik, 2082)