BOTTLERS NEPAL LIMITED

(Authorized Bottler of The Coca-Cola Company)

Balaju Industrial District, Balaju, Kathmandu

Unaudited Financial Results (Quarterly)

As at the end of the First Quarter (17/10/2026) of the Fiscal Year 2083/84 (FY 2026-2027)

NPR in Thousands

S.N	Particulars	As on date 17.10.2026 (Unaudited) (Group)	As on date 17.10.2025 (Unaudited) (Group)
A	**ASSETS**		
	NON-CURRENT ASSETS		
	Non-Financial Assets:		
	Intangible Assets	6,262	8,018
	Property, Plant and Equipment	6,863,296	6,683,344
		6,869,558	**6,691,362**
	CURRENT ASSETS		
	Non Financial Assets:		
	Inventories	2,976,279	2,485,003
	Advances	2,361,064	2,738,985
	Financial Assets:		
	Other Current Assets	171,770	87,372
	Trade Receivables	1,537,638	1,296,191
	Cash and Cash Equivalents	729,548	940,777
		7,776,300	**7,548,328**
	Total Assets	**14,645,858**	**14,239,690**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	Equity Share Capital	194,889	194,889
	Reserve and Surplus	6,827,094	5,978,510
	Non Controlling Interest	423,643	354,588
		7,445,626	**6,527,987**
	NON-CURRENT LIABILITIES		
	Non-Financial Liabilities:		
	Deferred Tax Liability	53,100	22,398
	Financial Liabilities:		
	Retirement Benefit Obligation	938,669	939,061
	Lease Liabilities	33,976	81,341
		1,025,745	**1,042,800**
	CURRENT LIABILITIES		
	Retirement Benefit Obligation	41,312	37,828
	Borrowings	2,440,430	2,602,383
	Trade Payables	1,134,145	1,278,667
	Lease Liabilities	39,232	25,202
	Other Financial Liabilities	2,387,788	2,488,209
	Non Financial Liabilities	88,443	202,603
	Income Tax Payable	43,137	34,011
		6,174,487	**6,668,903**
	Total Equity and Liabilities	**14,645,858**	**14,239,690**

C	Profit and Loss Account	Current Period (Group) 17.07.2026 to 17.10.2026 (Qtr)	Previous Period (Group) 17.07.2025 to 17.10.2025 (Qtr)
	Revenue from Operations	3,771,224	3,691,180
	Cost of Sales	(2,612,027)	(2,534,368)
	Gross Profit	**1,159,197**	**1,156,812**
	Other Operating Income	12,052	6,999
	Selling and Distribution Expenses	(568,695)	(579,977)
	Administrative and Operating Expenses	(189,494)	(171,968)
	Profit from Operations	**413,060**	**411,864**
	Finance Costs	(26,016)	(40,376)
	Finance Income	277	-
	Profit Before Tax	**387,321**	**371,488**
	Income Tax Expense		
	Current Tax	(90,481)	(91,162)
	Prior Period Tax Adjumstment	-	-
	Deferred Tax	45,584	41,348
	Net Profit	**342,424**	**321,674**
	Owners of the Company (Net Profit)	**310,453**	**296,433**
	Non Controlling Interest (Net Profit)	**31,971**	**25,241**

D	Major Indicators	Current Period (Group) 17.07.2026 to 17.10.2026 (YTD)	Annualized	Previous Period (Group) 17.07.2025 to 17.10.2025 (YTD)	Annualized
	1. Earnings per Share (NPR)	159	637	152	608
	2. Market Value per Share (NPR)	14,624	14,624	15,900	15,900
	3. Price Earnings Ratio	92	23	105	26
	4. Current Ratio	1.3		1.1	
	5. Return on Equity	4.6%	18.4%	4.9%	19.7%
	6. Return on Total Assets	2.3%	9.4%	2.3%	9.0%
	7. Net Worth per Share (NPR)		3,820		3,350

Note:

1. Figures are regrouped wherever necessary for consistent presentation and comparison.
2. Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator
3. Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly accumulated unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized accumulated unaudited profits and number of equity shares outstanding at the reporting date.

E. Related Party Disclosure

Upto the end of the quarter, the following related party transactions have occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	936,471
Transfer fee payable to BNTL	751
Transfer fee receivable from BNTL	46,619

F. Management Analysis

a) The Company recorded a net profit of NPR 342 million during the first quarter despite a challenging operating environment characterized by increased excise duties, currency devaluation, the ongoing Middle East crisis and rising input costs. Additionally, the flash floods during August disrupted business activities and led to reduction of planned festival consumptions, while the shift in timing of dashain and tihar this year shifted a portion of festive demand into the second quarter. Nevertheless, the Company maintained a net profit margin of 9%, while ROA remained in the single-digit range and ROE continued to remain below optimal levels in relation to broader market, highlighting the need to strengthen profitability and capital efficiency.

b) YTD profit after tax improved from NPR 322 million to NPR 342 million. This improvement was primarily driven by prudent pack pricing actions, effective promotional strategies, expansion of market reach and chilled capacity, and sustained cost optimization initiatives across the value chain.

c) Looking ahead, management anticipates stronger performance in Q2, driven by the shift in festival-related demand and market activities. The Company will continue to implement appropriate pricing actions to mitigate the impact of the Middle East crisis, alongside prudent pack pricing, disciplined cost-line management and focused promotional initiatives along with the emphasis on affordability and profitable product mix. Additionally, the Company remains focused on strengthening its sustainability practices to improve operational efficiency.

G. Details Related to Legal Proceedings

No legal case was filed in this Quarter by or against the Company.

H. Analysis of Share Transactions

i) Management's view on the performance of the stocks of the body corporate

Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.

ii) High, Low and Closing Price of the stocks of the company during this quarter along with total volume of trading of shares and number of days traded

Particulars	17.07.2026 to 17.10.2026 (Qtr)
Maximum Price (NPR)	15,200
Minimum Price (NPR)	13,515
Closing Price (NPR)	14,624
No. of Trades (Total Transaction)	540
Days of Trading	26

I. Risks and Challenges

Internal Problem & Challenges

- Rise in cost of operations.
- Rural distribution at effective cost.

External Problem & Challenges

- Complex and challenging environment, outward migration of youth, lower relative affordability of products.
- Devaluation of Nepalese Rupees against the Foreign Exchange Currencies resulting in higher material cost.

Strategy

- Strengthening Brand Portfolio, adoptation of prudent pack-price and promotional stategies, rapid expansion of our reach, chilled capacity and conitnuous cost optimization across the value chain.
- We will continue investing in our people to boost our capabilities in critical areas that drive dispropotionate impact for our business.
- Continuous assessment of the risk exposure of the company to the internal and external factors and effective implementation of risk management procedures and continuous development of cost effective distribution models for upcountry areas.

J. Corporate Governance

- The Company follows prudent Corporate Governance Practices in all business transactions.
- During the quarter under review, the Company convened Board Meetings on 5 October 2026.

K. Declaration by Managing Director on the Truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

Ajay Chanbasappa Konale
Managing Director
Date: 3rd November, 2026 (17th Kartik, 2083)