

Bottlers Nepal (Terai) Limited

Bharatpur, Chitwan, Nepal

**UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER, F/Y 2072/73, ENDED
14TH JAN, 2016**

(Pursuant to Rule 22(2) of Securities Registration and Issue Regulation, 2008)

A	Balance Sheet	Current Quarter Ending	Previous Year Corresponding Quarter Ending
		(Amount in NPR '000)	(Amount in NPR '000)
		As on 14th Jan 2016	As on 14th Jan 2015
	Assets		
1	Fixed Assets	2,454,728	2,569,935
2	Current Assets	596,958	823,827
3	Investment		
	Total	3,051,686	3,393,763
	Capital & Liabilities		
4	Share Capital	121,000	121,000
5	Reserve and Surplus	390,041	364,398
6	Long Term Liabilities	1,057,000	1,092,000
7	Current Liabilities	1,483,645	1,816,364
	Total	3,051,686	3,393,763

B	Income Statement	Current Quarter Ending	Previous Year Corresponding Quarter Ending
		(Amount in NPR '000)	(Amount in NPR '000)
		As on 14th Jan 2016	As on 14th Jan 2015
1	Income		
	Sales Revenue	256,723	249,090
	Other Operational Income	(11,394)	(9,792)
	Total	245,329	239,298
2	Expenditure		
	Cost of Sales	169,871	147,263
	Distribution Expenses	33,884	50,151
	Sales and Promotional Expenses	7,579	58,695
	Administrative Expenses	101,901	44,593
	Depreciation	72,012	65,400
	Total	385,247	366,103
3	Profit/(Loss) from Operations	(139,918)	(126,804)
4	Other Income/ Expenses		
	Dividend Income	-	-
	Other income	(1,723)	(1,435)
	Total	(1,723)	(1,435)
5	Profit Before Interest, Bonus & Tax	(138,196)	(125,369)
6	Interest (Net)	30,586	38,425
7	Profit Before Bonus & Tax	(168,781)	(163,794)
8	Provision for Employees' Bonus and Quarter	-	-
9	Provision for Corporate Tax	-	12,970
10	Profit After Bonus & Tax	(168,781)	(176,764)

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C Major Financial Ratios		
1	Earning per share (in Rs.)	(139) (146)
2	Market value per share (in Rs.)	2,353 989
3	Price Earning Ratio	(17) (7)
4	Current Ratio	0.40 0.45
5	Net worth per share (in Rs.)	422 401
D RELATED PARTY TRANSACTION		
During the period, the following related party transactions occurred:		
		Rs.
	Purchase of Raw Material from Bottlers Nepal Limited, its Parent Company ("BNL")	2,819,620
	Sales of Raw Material to BNL	6,499,726
	Debit towards Transfer fees	12,073,948
	Credit towards Transfer fees	883,072
E MANAGEMENT ANALYSIS		
The last Quarter performance of the Company demonstrated regressive growth due to political uncertainties and lean season in the initial period.		
F LEGAL PROCEEDING		
No legal case was filed in this Quarter by or against the Company.		
G SHARE TRANSACTIONS		
There were few transactions of the Company's share in the last Quarter and the closing price of shares at the end of this Quarter was NPR 2,353 per share.		
H RISKS AND CHALLENGES		
Increasing cost and competitive market are the key challenges for the Company.		
The unstable political situation of the Country has added new challenges to the Company for cost estimation and economic features prediction.		
Owing to shortage of Fuel, Plant was unable to run from 2nd Dec 2015 to 14th Jan 2016.		
I CORPORATE GOVERNANCE		
The Company follows prudent Corporate Governance Practices in all business transactions.		
During the Quarter under review, the Company had convened two Board Meetings i.e. on 2nd December, 2015 and 12th January, 2016; Audit Committee Meeting of the Company was held on 2nd December, 2015; and, 29th Annual General Meeting of the Company was convened on 12th January, 2016.		
J DECLARATION BY CHAIRPERSON ON THE TRUTHFULNESS AND ACCURACY OF INFORMATION		
I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. Also hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed, the omission of which shall adversely affect the informed investment decision by the investors.		

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DETAILS OF SPECIAL EVENTS OR CIRCUMSTANCES RELATING TO SUB-RULE (5) OF RULE

Date when the special events or circumstances arose	Details of Special Events or Circumstances	Date of Submission
28th December, 2015- 12th January, 2016	The share registration book was closed from 2015 December 28 till 2016 January 12 for conducting Annual General Meeting	9th December, 2015
1st January, 2016	The tenure of appointment of Chief Executive Officer, Mr. Salman Latif Rawn, (R/o Apartment no.C2-A, 2nd Floor, Indreni Apartment, Byayam Marga, Bhatbhateni, Kathmandu, Nepal) expired on 31st December, 2016	11th February, 2016
12th January, 2016	Declaration of cash dividend	17th January, 2016

Chairperson : 

Date : 05.02.2016