Coca-Cola BOTTLERS NEPAL LIMITED

(Authorized Bottler of The Coca-Cola Company)

Balaju Industrial District, Balaju, Kathmandu

Unaudited Financial Results (Quarterly)

As at the end of the Fourth Quarter (16/07/2026) of the Fiscal Year 2082/83 (FY 2025-2026)

NPR in Thousands

S.N	Particulars	As on date 16.07.2026 (Unaudited) (Group)	As on date 16.07.2025 (Unaudited) (Group)
A	**ASSETS**		
	NON-CURRENT ASSETS		
	Non-Financial Assets:		
	Intangible Assets	7,181	8,018
	Property, Plant and Equipment	6,819,012	6,814,433
		6,826,193	**6,822,451**
	CURRENT ASSETS		
	Non Financial Assets:		
	Inventories	2,346,779	2,932,854
	Advances	2,424,795	2,502,195
	Other Current Assets	106	24,679
	Income Tax Receivable	34,288	53,416
	Financial Assets:		
	Other Current Assets	159,272	84,311
	Trade Receivables	1,243,493	909,834
	Cash and Cash Equivalents	188,191	44,915
		6,396,924	**6,552,204**
	Total Assets	**13,223,117**	**13,374,655**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	Equity Share Capital	194,889	194,889
	Reserve and Surplus	6,548,611	5,682,126
	Non Controlling Interest	391,137	329,345
		7,134,637	**6,206,360**
	NON-CURRENT LIABILITIES		
	Non-Financial Liabilities:		
	Deferred Tax Liability	65,681	63,778
	Financial Liabilities:		
	Retirement Benefit Obligation	916,488	907,637
	Lease Liabilities	42,109	81,341
		1,024,278	**1,052,756**
	CURRENT LIABILITIES		
	Retirement Benefit Obligation	36,666	37,828
	Borrowings	1,783,783	2,676,870
	Trade Payables	1,332,581	1,517,829
	Lease Liabilities	39,232	32,533
	Other Financial Liabilities	1,840,675	1,837,725
	Non Financial Liabilities	31,265	12,754
		5,064,202	**6,115,539**
	Total Equity and Liabilities	**13,223,117**	**13,374,655**

S.N	Profit and Loss Account	Current Period (Group)		Previous Period (Group)	
		14.04.2026 to 16.07.2026 (Qtr)	17.07.2025 to 16.07.2026 (YTD)	14.04.2025 to 16.07.2025 (Qtr)	16.07.2024 to 16.07.2025 (YTD)
C	Revenue from Operations	4,219,632	11,873,754	3,713,107	10,787,541
	Cost of Sales	(2,616,824)	(8,134,352)	(2,637,827)	(7,889,021)
	Gross Profit	**1,602,808**	**3,739,402**	**1,075,280**	**2,898,520**
	Other Operating Income	88,299	154,681	169	25,252
	Selling and Distribution Expenses	(435,116)	(1,748,363)	(345,093)	(1,479,441)
	Administrative and Operating Expenses	(283,321)	(776,479)	(217,572)	(699,444)
	Profit from Operations	**972,670**	**1,369,241**	**512,784**	**744,887**
	Finance Costs	(40,550)	(162,732)	(55,826)	(218,246)
	Finance Income	343	24,733	(75)	1,533
	Profit Before Tax	**932,463**	**1,231,242**	**456,883**	**528,174**
	Income Tax Expense				
	Current Tax	(121,286)	(277,680)	(58,038)	(166,765)
	Prior Period Tax Adjumstment	(90,930)	(83,486)	(766,350)	(766,350)
	Deferred Tax	(61,807)	8,315	(48,644)	4,771
	Net Profit	**658,440**	**878,391**	**(416,149)**	**(400,170)**
	Owners of the Company (Net Profit)	**623,209**	**817,691**	**(352,118)**	**(343,582)**
	Non Controlling Interest (Net Profit)	**35,231**	**60,700**	**(64,031)**	**(56,588)**

S.N	Major Indicators	Current Period (Group)		Previous Period (Group)	
		17.07.2025 to 16.07.2026 (YTD)	Annualized	16.07.2024 to 16.07.2025 (YTD)	Annualized
D	1. Earnings per Share (NPR)	420	420	(176)	(176)
	2. Market Value per Share (NPR)	14,150	14,150	17,498	17,498
	3. Price Earnings Ratio	34	34	(99)	(99)
	4. Current Ratio	1.3		1.1	
	5. Return on Equity	12.3%	12.3%	-6.4%	-6.4%
	6. Return on Total Assets	6.6%	6.6%	-3.0%	-3.0%
	7. Net Worth per Share (NPR)		3,661		3,185

Note:

1. Figures are regrouped wherever necessary for consistent presentation and comparison.
2. Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator
3. Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly accumulated unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized accumulated unaudited profits and number of equity shares outstanding at the reporting date.

E. Related Party Disclosure

Upto the end of the quarter, the following related party transactions have occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	2,632,861
Transfer fee payable to BNTL	23,015
Transfer fee receivable from BNTL	174,331

F. Management Analysis

a) The Company recorded a net profit of NPR 658 million during the fourth quarter, bringing its YTD net profit to NPR 878 million, despite a challenging operating environment characterized by higher excise duties, currency devaluation, the Middle East crisis, the ban on sugar imports from India, and continued pressure on raw material and operating costs. Nevertheless, the Company maintained a net profit margin of 7.4%, which remains below the global benchmark. ROA also remained in the single-digit range, while ROE has yet to reach optimal levels relative to the broader market. These indicators highlight the continued need to strengthen underlying operating profitability and improve capital efficiency.

b) YTD profit before tax improved significantly from NPR 528 million to NPR 1,231 million. This improvement was primarily driven by prudent pack pricing actions, effective promotional strategies, expansion of market reach and chilled capacity, and sustained cost optimization initiatives across the value chain.

c) Looking ahead, management remains cautiously optimistic in light of the evolving competitive landscape and potential pressures arising from raw material prices, foreign exchange movements, and excise duties. Over the medium to long term, the Company intends to navigate these challenges through disciplined operating expense management, a continued focus on affordability, and greater emphasis on selling profitable packs and products. Additionally, the Company remains focused on strengthening its sustainability practices to improve operational efficiency.

G. Details Related to Legal Proceedings

No legal case was filed in this Quarter by or against the Company.

H. Analysis of Share Transactions

i) Management's view on the performance of the stocks of the body corporate

Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.

ii) High, Low and Closing Price of the stocks of the company during this quarter along with total volume of trading of shares and number of days traded

Particulars	14.04.2026 to 16.07.2026 (Qtr)
Maximum Price (NPR)	15,620
Minimum Price (NPR)	13,873
Closing Price (NPR)	14,150
No. of Trades (Total Transaction)	572
Days of Trading	23

I. Risks and Challenges

Internal Problem & Challenges

- Rise in cost of operations.
- Rural distribution at effective cost.

External Problem & Challenges

- Complex and challenging environment, outward migration of youth, lower relative affordability of products.
- Devaluation of Nepalese Rupees against the Foreign Exchange Currencies resulting in higher material cost.

Strategy

- Strengthening Brand Portfolio, adoptation of prudent pack-price and promotional stategies, rapid expansion of our reach, chilled capacity and conitnuous cost optimization across the value chain.
- We will continue investing in our people to boost our capabilities in critical areas that drive dispropotionate impact for our business.
- Continuous assessment of the risk exposure of the company to the internal and external factors and effective implementation of risk management procedures and continuous development of cost effective distribution models for upcountry areas.

J. Corporate Governance

- The Company follows prudent Corporate Governance Practices in all business transactions.
- During the quarter under review, the Company convened Board Meetings on 21 May 2026, 22 May 2026 and 10 July 2026. The Company also convened Audit Committee Meetings on 9 July 2026, Risk Management Committee Meetings on 22 May 2026 and 9 July 2026, and a Property and Liability Committee Meeting on 10 July 2026.

K. Declaration by Managing Director on the Truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.

Ajay Chanbasappa Konale
Managing Director
Date: 11th August, 2026 (26th Shrawan, 2083)