

Coca-Cola BOTTLEERS NEPAL (TERAI) LIMITED

(Authorized Bottler of The Coca-Cola Company)

Gondrang, Bharatpur-9 Chitwan, Nepal

Unaudited Financial Results (Quarterly)

As at the end of Fourth Quarter (15/07/2021) of the Fiscal Year 2077/78 (FY 2020-2021)

NPR in Thousand

S.N	Particulars	As on date 15.07.2021 (Unaudited)	As on date 15.07.2020 (Audited)		
A	ASSETS				
	Non-Current Assets				
	Intangible Assets	30,546		54,487	
	Property, Plant and Equipment	5,809,173		6,158,935	
	Financial Assets				
	Advances	272		975	
	Current Assets				
	Non Financial Assets				
	Inventories	1,175,502		1,086,798	
	Prepayments	60,171		79,612	
	Advances	525,365		571,174	
	Income Tax Recievable	11,630		15,946	
	Other Current Assets	9,009		-	
	Financial Assets				
	Other Current Assets	3,657		9,554	
	Trade receivables	199,768		125,846	
	Cash and cash equivalents	248,292		219,748	
	Total Assets	8,073,385		8,323,075	
B	EQUITY AND LIABILITIES				
	Equity				
	Equity Share Capital	121,000		121,000	
	Reserve and Surplus	2,573,451		2,145,051	
	Non-current liabilities				
	Retirement Benefit Obligation	458,738		430,439	
	Deferred Tax Liability	127,226		34,585	
	Financial Liabilities				
	Non current Borrowing	1,130,407		1,700,407	
	Current Liabilities				
	Financial Liabilities				
	Retirement Benefit Obligation	67,286		59,623	
	Borrowings	2,070,308		2,245,574	
	Trade payables	467,626		763,649	
	Other Financial Liabilities	1,057,343		800,768	
	Non Financial Liabilities	-		21,979	
	Total Equity and Liabilities	8,073,385		8,323,075	
C	Profit and Loss Account		Current Period	Previous Period	
			14.04.2021 to 15.07.2021 (3 Month)	16.07.2020 to 15.07.2021 (12 Month)	
			13.04.2020 to 15.07.2020 (3 Month)	17.07.2019 to 15.07.2020 (12 Month)	
	Revenue from operations	1,759,219	6,281,763	819,132	4,693,349
	Cost of sales	(1,450,815)	(4,341,073)	(684,068)	(3,503,055)
	Gross Profit	308,404	1,940,690	135,064	1,190,294
	Other operating income	9,420	47,152	25,394	154,618
	Selling and distribution expenses	(226,171)	(984,872)	(123,356)	(901,718)
	Administrative and operating expenses	(24,662)	(189,944)	(16,729)	(151,952)
	Profit from Operations	66,991	813,026	20,373	291,242
	Finance Costs	(71,252)	(290,083)	(127,713)	(298,792)
	Finance Income	2,368	9,921	4,526	15,807
	Profit Before Tax	(1,893)	532,864	(102,814)	8,257
	Income Tax Expense				
	Current Tax	71,293	(14,268)	(28,347)	(42,606)
	Prior period tax adjustments	-	-	10,412	236
	Deferred Tax	(14,481)	(92,248)	93,743	39,742
	Net Profit	54,919	426,348	(27,008)	5,629
D	Major Indicators	16.07.2020 to 15.07.2021 (12 Month)	Annualized	17.07.2019 to 15.07.2020 (12 Month)	Annualized
	1. Earnings per Share (NPR)	352	352	5	5
	2. Market Value Per Share (NPR)	10,262	10,262	6,598	6,598
	3. Price Earnings Ratio	29	29	1,418	1,418
	4. Current Ratio	0.6	0.5	0.5	0.2%
	5. Return on Equity	15.8%	15.8%	0%	0.2%
	6. Return on Total Assets	5.3%	5.3%	0.1%	0.1%
	7. Net Worth Per Share (NPR)	2,227	1,873	1,873	



Note:

- 1 Figures are regrouped wherever necessary for consistent presentation and comparison.
- 2 Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
- 3 Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized unaudited profits and number of equity shares outstanding at the reporting date. Annualized ratios are calculated on the basis of accumulated Fourth Quarter profit (Q4 YTD).

E Related Party Disclosure

During the period, the following related party transactions occurred:

Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	442,039
Transfer fee payable to BNL	74,863
Transfer fee receivable from BNL	32,262

F Management Analysis

- a) The profit after tax has increased by NPR 420 MM for this year with respect to previous year, driven by increment in sales volume, improved pack mix & cost saving initiatives.
- b) The company is continuously working on upgrading IT infrastructure, enhancing transactions security, automating work processes, enhancing productivity.

G Details Related to Legal Proceedings

No legal case was filed in this Quarter by or against the Company.

H Analysis of Share Transactions**i) Management's view on the performance of the stocks of the body corporate**

Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.

ii) High, Low and Closing Price of the stocks of the company during each quarter of the preceding year along with total volume of trading of shares and number of days traded

Particulars	NPR
Maximum Price	12,178
Minimum Price	9,010
Closing Price	10,262
No. of Trades	1,251
Days of Trading	53

I Risks and Challenges**Internal Problem & Challenges**

Rise in cost of operations and reduced efficiency in business due to the ongoing Pandemic.
Rural distribution at effective cost.

External Problem & Challenges

Market and economic recovery in progress from COVID 19.
Fluctuation in Foreign Exchange impacting material cost.
Rise in cost of operations due to increase in indirect tax.

Strategy

Proactively monitor the internal and external environmental changes
Develop cost effective distribution models for upcountry areas.

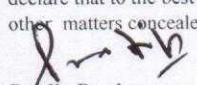
J Corporate Governance

The Company follows prudent Corporate Governance Practices in all business transactions.

During the Quarter under review, the Company had convened Board Meeting on 25th May 2021 & 1st July 2021, Audit Committee Meeting on 25th May 2021, Risk Management Committee Meeting on 25th May 2021.

K Declaration by Chief Executive Officer on the Truthfulness and accuracy of Information

I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.


Pradip Pandey

Chief Executive Officer

Date: 12th August, 2021 (28th Shrawan, 2078)

