

Coca-Cola BOTTLEERS NEPAL LIMITED

(Authorized Bottler of The Coca-Cola Company)


Balaju Industrial District, Balaju, Kathmandu

Unaudited Financial Results (Quarterly)

As at the end of First Quarter (17/10/2022) of the Fiscal Year 2079/80 (FY 2022-2023)

NPR in Thousand

S.N	Particulars	As on date 17.10.2022 (Unaudited)		As on date 17.10.2021 (Unaudited)		
		(Group)		(Group)		
A	ASSETS					
	Non-current assets					
	Intangible Assets		27,764		50,730	
	Property, Plant and Equipment		6,974,748		7,108,073	
	Prepayments		-		27,089	
	Deferred Tax Assets		-		98,686	
	Financial Assets					
	Advances		16,435		17,765	
	Current Assets					
	Non Financial					
	Inventories		1,919,953		1,312,448	
	Prepayments		49,754		66,494	
	Advances		1,391,856		843,016	
	Current Assets					
	Financial Assets					
	Other Current Assets		434,130		19,111	
	Trade receivables		636,551		649,495	
	Cash and Cash Equivalents		424,842		676,485	
	Total Assets		11,876,033		10,869,392	
B	EQUITY AND LIABILITIES					
	Equity					
	Equity Share capital		194,889		194,889	
	Reserve and Surplus		5,188,499		4,423,945	
	Non Controlling Interest		207,152		187,299	
	Non-current liabilities					
	Deferred Tax Liability		6,827		-	
	Financial Liabilities					
	Retirement Benefit Obligation		1,054,654		1,067,254	
	Borrowing		560,407		987,907	
	Lease Liabilities		98,621		-	
	Current liabilities					
	Financial Liabilities					
	Retirement Benefit Obligations		195,403		160,381	
	Borrowings		933,433		719,671	
	Trade payables		1,216,191		1,127,177	
	Lease Liabilities		18,062		-	
	Other Financial liabilities		2,136,946		1,968,416	
	Income Tax Payable		64,949		32,453	
	Total Equity and Liabilities		11,876,033		10,869,392	
C	Profit and Loss Account		Current Period (Group)		Previous Period (Group)	
			17.07.2022 to 17.10.2022 (3 Month)		16.07.2021 to 17.10.2021 (3 Month)	
	Revenue from operations		4,018,295		3,419,254	
	Cost of sales		(2,859,017)		(2,353,031)	
	Gross Profit		1,159,278		1,066,223	
	Other operating income		9,652		7,296	
	Selling and distribution expenses		(506,016)		(422,187)	
	Administrative and operating expenses		(189,306)		(162,166)	
	Profit from Operations		473,608		489,166	
	Finance Costs		(36,917)		(32,089)	
	Finance Income		7,974		2,008	
	Profit Before Tax		444,664		459,085	
	Income Tax Expense					
	Current Tax		(83,744)		(45,039)	
	Prior period tax adjustments		(9,438)		-	
	Deferred Tax		50,017		54,996	
	Net Profit		401,499		469,042	
	Owners of the Company (Net Profit)		372,300		433,929	
	Non Controlling Interest (Net profit)		29,199		35,113	
D	Major Indicators		Current Period (Group)		Previous Period (Group)	
			17.07.2022 to 17.10.2022 (3 Month)	Annualized	16.07.2021 to 17.10.2021 (3 Month)	Annualized
	1. Earnings per Share (NPR)		191	764	223	891
	2. Market Value Per Share (NPR)		2,222	2,222	1,904	1,904
	3. Price Earnings Ratio		12	3	9	2
	4. Current Ratio		1.06		0.89	
	5. Return on Equity		7%	29%	10%	39%
	6. Return on Total Assets		3%	14%	4%	17%
	7. Net Worth Per Share (NPR)		2,869		2,466	

Note:	
1	Figures are regrouped wherever necessary for consistent presentation and comparison.
2	Above presented figures may vary with the audited figures if amended by the external auditors and/or regulator.
3	Quarterly earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on quarterly unaudited profits and number of equity shares outstanding at the reporting date and Annualized earnings per share, Price earning ratio, return on equity, return on total assets and net worth per share are calculated based on annualized unaudited profits and number of equity shares outstanding at the reporting date. Annualized ratios are calculated on the basis of accumulated First Quarter profit (Q1 YTD).
E Related Party Disclosure	
During the period, the following related party transactions occurred:	
Particulars	NPR in Thousand
Purchase of Concentrate from Pacific Refreshments Pte. Ltd.	1,219,892
Transfer fee payable to BNTL	8,159
Transfer fee receivable from BNTL	38,693
F Management Analysis	
a) The profit after tax has decreased by NPR 67.5 MM at the end of first quarter with respect to corresponding period of previous year driven by increased in Cost of Sales, Selling, distribution and administration expenses & increase in interest cost.	
b) The company is continuously working on upgrading IT infrastructure, enhancing transactions security, automating work processes, enhancing productivity.	
G Details Related to Legal Proceedings	
No legal case was filed in this Quarter by or against the Company.	
H Analysis of Share Transactions	
i) Management's view on the performance of the stocks of the body corporate	
Price and transactions of the Company's shares are being determined by the open share market operations through a duly established Stock Exchange. Management's view on this is neutral.	
ii) High, Low and Closing Price of the stocks of the company during each quarter of the preceding year along with total volume of trading of shares and number of days traded	
Particulars	NPR
Maximum Price	2,222.2
Minimum Price	1,942
Closing Price	2,222.2
No. of Trades	7
Days of Trading	3
I Risks and Challenges	
Internal Problem & Challenges	
Rise in cost of operations.	
Rural distribution at effective cost.	
External Problem & Challenges	
Market and economic recovery in progress from COVID 19.	
Fluctuation in Foreign Exchange impacting material cost.	
Rise in cost of operations due to increase in indirect tax, commodity prices and energy price hikes caused by inflationary pressures	
Strategy	
Proactively monitor the internal and external environmental changes	
Develop cost effective distribution models for upcountry areas.	
J Corporate Governance	
The Company follows prudent Corporate Governance Practices in all business transactions.	
During the Quarter under review, the Company had convened Board Meeting on 20th July 2022 & 22nd September 2022, Audit Committee Meeting on 21st September 2022, Property and Liability Committee Meeting on 21st September 2022, Risk Management Committee Meeting on 21st September 2022.	
K Declaration by Managing Director on the Truthfulness and accuracy of Information	
I, as at the date, hereby individually accept responsibility for the accuracy of the information and details contained in this report. I hereby declare that to the best of my knowledge and belief, the information contained in this report is true, accurate and complete and there are no other matters concealed the omission of which shall adversely affect the informed investment decision by the investors.	
 Pradip Pandey Managing Director Date: 15th November, 2022 (29th Kartik, 2079)	